

King George County Economic Development Authority
June 9,2022 Meeting Minutes

1. Call to Order:

Meeting was called to order by Beckey Gallamore, Chairman.

Present: Beckey Gallamore, Delaine Richards, Sandra Wimberley, Ian Fox, and Guy Booth.

Also present: Nick Minor, Director of Economic Development & Tourism, Kim Wilson, Economic Development Specialist, and Roan Grapes, Administrative Assistant.

2. Public Comment:

There was no public comment.

3. Approval of Minutes for April 2022

Motion was made by Sandra Wimberley to accept the minutes from April 2022 meeting.

Guy Booth seconded.

Ayes: 5 Nays: 0

Motion carried.

4. Reports of Members:

Guy Booth – no report.

Ian Fox – no report.

Sandra Wimberley – no report.

Delaine Richards – no report.

Beckey Gallamore – no report.

5. Discussion Items:

- a. Financial Update: Nick Minor is recommending transfer of \$17,000 to cover current and potential upcoming expenses.
Currently there is an approximate deficit of \$3000.00. Will need \$5000.00 for website, \$2100 for EDA member payments, and some cushion for additional expenses for this fiscal year. Currently have \$238,000 in account and after land transaction will have close to 1 million.
- b. Nick Minor requested change to agenda- Report given on Business Appreciation Reception in May. Had 130 rsvp and between 100 and 111 show up. Still have 1 outstanding bill for speaker plaque which should be around \$100.00. Had one major sponsor, Waste Management.

- c. Dahlgren Innovation Update- Well received. There were 3 teams from King George. Fredericksburg Christian Academy was the winner. There will be future events for college students and business community.
- d. Member payments: Members of the Economic Development Authority are eligible to be paid for attending meetings. Some members have opted not to be paid. If you wish to be paid for time spent here, please email Nick.

Becky Gallamore requested update on EDA loan program. Nick Minor informed group that paperwork needs to be reviewed by lawyer. EDA can hire its own lawyer. The program is being modeled after the Fredericksburg program.

6. Action item:

a. Green Chip Resolution :

Ian Fox made motion to adopt the resolution as presented.

Guy Booth seconded.

Ayes: 5 Nays: 0

Motion carried.

b. Cash Transfer:

Nick Minor recommends transfer of \$17,000 from Atlantic Union account to cash account.

Ian Fox made motion to transfer \$17,000.

Delaine Richards seconded.

Ayes: 5 Nays: 0

Motion Carried.

7. Adjourn:

Becky Gallamore noted there was no further business.

Guy Booth made motion to adjourn to next scheduled meeting on July 14, 2022.

Ian Fox seconded.

Ayes: 5 Nays: 0

Meeting adjourned.

Minutes submitted by Roan Grapes, Administrative Assistant

Minutes approved: 7-14-2022